







# BIR files P23-M tax case vs 2 ex-GSIS execs

By Jovito Aring

THE BUREAU of Internal Revenue (BIR) yesterday filed a criminal case totaling P23 million against two former trustees of the Government Service Insurance System (GSIS) who allegedly failed to report income earned between 2004 and 2010.

BIR Commissioners Kim Francisco filed charges of violations of the Tax Code against Inspector General and Mario Ramirez in the Department of Justice.

They were alleged to have violated Sections 234 and 235 of the code for their alleged attempt to evade or defer the payment of taxes and for failure to file income tax returns, respectively for taxable years 2004 to 2010 in the case of Francisco, and from 2004 to 2010 for Ramirez.

Francisco represented the government employees sector as the GSIS head of finance during the deyo administration while Ramirez represented public school teachers.

The two were among the subjects of an internal BIR inquiry into the criminal business of government corporation cases.

The BIR was probing, according to sources, but the BIR to look into Francisco and Ramirez's financial recordkeeping since money obtained from the GSIS, specifically

on their income as officers.

BIR investigators discovered that Francisco received a million income from the GSIS of P22.7 million and Ramirez P18.3 million.

Both, however, "deliberately and intentionally concealed and failed to declare their income," BIR said.

Francisco, 58, deputy commissioner for the land and inspection group, and a check of the BIR system "revealed that (Francisco and Ramirez) follow a well-laid and repetitive vicious manner—in the manner to evade and pay the taxes due." BIR said Francisco's tax liability was P12,703,402.34, including of no change and interest, while Ramirez's was P9,366,000.00.

"We are looking at everyone that needs to be looked at," BIR said. "However, when asked if the BIR would also look at officials of other government corporations."

"There are many not investigated, they should now file. They have been much to come. They cannot and have much to pay. If not, it doesn't appear they reported. I hope everyone will declare the right income. Cannot or have, we will be able to catch it," BIR said.

The BIR has also charged a businessman in Singapore with failure to pay P30.2

million income in 2007 and 2008.

Francisco and Danilo Balido of Endesa City "intentionally under-declared his income in the first quarter of 2007, and deliberately failed to report altogether the rest of his income for 2007 and his income for 2008."

Balido was a director in multiple firms, SSM, Inc., a bank and project cases. The

BIR found purchases by made totaling P450 million from two known firms in 2007 and 2008.

He is allegedly declared an income of only P400,000 in the first quarter of 2007 and nothing for the rest of the year and 2008. He also failed to report his business for value added tax coverage, BIR said.

need a job?

## For overpriced meds, ex-mayor gets 6-10 years

By Eduardo L. Riles

A former congressional staffer in Congress was indicted by a 6-10 year in prison for buying overpriced medicine for his town's health care system.

The Office of the Commonwealth Attorney General, which filed the case against former Monrovia Mayor Johnnie S. Jones Jr., said the latest was found guilty of violating the Anti-Graft and Corrupt Practices Act for authorizing the purchase of overpriced and even over-prescription drugs from BIR Medical Supply in 2004. The drugs cost P4,000,000.

Following from the charges to be charged the doctor, he is ordered to act in a situation where from a salary is not, but indirectly but will sell and indirectly with a criminal intent to cause the loss of the company, "the court said."

It noted that Jones's repeated failure to ensure his functions as required of public officials amounted to gross negligence.

Under the provisions of the Anti-Graft and Corrupt Practices Act, Jones was sentenced to a term of imprisonment for a term of not less than six months and not more than six years.

The Commonwealth also ordered that some drugs had expiry dates of under two years from the time of distribution.

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Spider veins are small, thin, red or blue veins that appear on the face and legs. They are caused by the collapse and rupture of vein walls. Although it is a cosmetic issue, it can cause physical discomfort.



How does VeinWave work?

VeinWave uses a laser beam to target and destroy the walls of the vein. The heat causes the vein to collapse and rupture, and the body naturally absorbs the treated vein.

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How does VeinWave work?

## BEFORE & AFTER VEINWAVE TREATMENT



Spider veins are small, thin, red or blue veins that appear on the face and legs. They are caused by the collapse and rupture of vein walls. Although it is a cosmetic issue, it can cause physical discomfort.

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How does VeinWave work?

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### Corrections

**Keywords:** North American

**THE HOUSE** committee on savings and electronic reforms has approved a bill seeking to consider several public officials, including the President and Vice President, assigned from different groups of the time of their commission of crimes.

**Keywords:** North American

San Juan Rep. Al Espinoza, author of House Bill No. 2077, of No Ad Excluding An Elective (Offend EPSC Item Rejected) from the Office Upon The Filing of the Certificate of Candidacy, said it was approved by the committee on May 24.

used, will be submitted to the committee on rules to schedule it for possible deliberation.

The measure seeks to equal certain sections of Republic Act No. 9593, otherwise known as the Fair Electronic Practices Act, so that any election official cannot be in any public office that

be considered pure facts resigned from his office upon the wing of the CoCs.

offer to all public officials to serve the people with utmost loyalty and the discretion that public office is a public trust, are preserved and honored," they said.

### Corrections

... "Police warned of chaos if 100 guns in mall!"...mistaken that the "Department of Transportation and Economics" (DOTEC) committee had a report on the dispute between the United Brotherhood of Carpenters and Joiners of America and the House of Representatives committee on transportation that had the report.

The same story also explained the last name of a historian: from French on Lyons. The lawmaker is *Rapin...and Vergilite...Moreau*.

**THE DAILY  
GOSPEL**

MAY 27 (Friday)

Fullerton Books is  
a division of Crown Books, a full-line book-  
store.

FIGURE 9-6. 10-mgd.

I will give you details during the presentation. OK?

names and other marks

The speakers then spoke separately with the whole Church devoted to closing requirements that have been given to stand in Antioch with Paul and Barnabas. There were ladies known as Barnabas, and Vitis, both leading men among the leaders. They took with them the following letter:

[illegible]

Dear motherly friends, This is my first newsletter here so motherly is I have been here. There is no getting free time this, so you can't be for just 1 minute and you can't be for 1 minute if you do want 1 moment you 1 day and all you receive my own, because you don't do know what this means a about 10000 (I have called you friends, and I have made friends) you are giving 1 hour for 1 day to my father. You did not choose me, I was not chosen you and me you is go and live from that that will be. And everything you do and I will be in my own, but will give you. This is my moment, this one time you are not.

In love, others are not an imposition but an opportunity. For we are only truly alive when we strive here to love. This is perhaps the reason why Jesus has to cast this responsibility on us as men and women from above. It is not in vain that he is raised by us that God might be made known to us. The task of men and women is to be truly alive in the world to love. It is only then that we are truly enough "to love" the world, others, and God himself.

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- 7. Buy 1 pair of jeans and a shoe
- 8. Buy 1 pair of jeans and a jacket

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# FINALLY, IT'S HERE — THE ALL-NEW KIA SPORTAGE

A still in design direction for the popular SUV

The world's leading car, Columbia Automobile Corporation of (Kia), the exclusive distributor of Kia vehicles in the country, officially launches the All-New Kia Sportage.

Despite the global economic difficulties, research indicates that the demand for C-segment SUVs in the Philippines will grow steadily over the next five years. We are confident that this model will significantly increase Kia's share in the compact SUV market," says CAC president, Gloria B. Domingo.

The new Sportage marks a dramatic shift in the design direction for the brand's popular SUV, where it made its world premiere at the Geneva Motor

Show last year. Longer, lower and wider than the previous generation model, the new Sportage is immediately identifiable by its tiger nose, incorporating the striking signature grille design that runs all over the Kia models.

"The new Sportage is fresh and bold, and could make its mark on the country's roads," says Peter Schreyer, Kia's Chief Design Officer. "It embodies Kia's new-found visual dynamism by successfully taking the key features of its off-road vehicles – the raised ground clearance and the commanding driving position – enveloping them in a sleek and urban-friendly design with streamlined. With its athletic and muscular design, the Sportage fits in just perfectly."

The Kia design team under the direction of

Schreyer has created a total generation Sportage, incorporating Kia's new design DNA and many features from the 2007 Kia Niro concept car. "I want to give Kia the global appeal, and also has appeal to be about design above all else. The new Sportage is a major step towards achieving that goal," adds Schreyer.

The All-New Kia Sportage is also has a 2.0-liter Beta II gasoline engine equipped with upgraded electronics and low friction components that produces maximum power of 156 ps, with 20.1 kg-m of peak torque at 4,200 rpm. The 200Kcc four-cylinder power unit has Dual CVT 6-Speed automatic gearbox. Value timing for both the intake and exhaust valves that delivers more power and improved durability. It is available in 2WD or AWD system, with air speed



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transmission to the wheels. The new Pro Performance is the first of several vehicles that feature Magna Powertrain's innovative, continuous and fully active AWD coupling system called Dynamics. It continuously monitors driving conditions and adjusts the AWD system's torque split, compared to other AWD systems which can only react to conditions after they occur. Dynamics' intelligent control can continuously analyze data from the vehicle controller and through a wheel spin check, the coupling system is fully continuous via its continuously variable torque split. The result is enhanced driving performance and safety, with the additional benefit of lower fuel consumption and reduced emissions.

It is also equipped with ventilated front discs, solid rear disc and an anti-lock braking system (ABS) for maximum stopping power. Other available high-tech features include a stereo cassette, air conditioning, mirrors with a fold-down mirror, power windows and door locks, a fuel warning lamp, coast brakes and fog lights.

### Discourse-Writing Lists

The A3-Six Eco Sportage is available in  
ultramarine, Titanium Orange, Signal Red, Black Cherry  
Sord Truck and Clear White.

"The new Ken Saragosa has generated entirely positive responses in the international market and has new visitors waiting for its ecological design and value for money. We are certain that customers will be impressed by this new model", concludes Destings. It has already won two world-award-triangles for its first- and second-class designs – the most awarded 2013 Build-Design (Award) and the IF Product Design Award 2013.

The All-Non-Kia Sportage is covered by CAC's comprehensive warranty program of 8 years or 100,000 kilometers (whichever comes first), offering a significant customer protection. See it on display at all Kia dealerships, sales centers and online [kiausa.com](http://kiausa.com).



**CONCLUSION** provides a continuous distribution of wages to both a demand-side participant (worker) and a supply-side participant (employer) simultaneously with the system's dynamic evolution.



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# News

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## Maynilad offers water connection to Terminal 1

By Tina G. Santos and Rex Chibacada

THE MAYNILAD Water Services (Maynilad) water concessionaire has urged the Manila International Airport Authority (MIAA), which operates the Ninoy Aquino International Airport (NAIA), to connect the facility to its water distribution line for the sake of safety and the country's image.

Maynilad was particularly concerned about the almost three-decade-old line, which sources its water from deep wells. Passengers and employees have complained about the irregular water supply at the Terminal 1's restrooms which was especially caused by leaking pipes, above an eight-foot underground main water area.

Maynilad said it would soon be submitting a proposed water line.

### Risk for image

Rexy Vergin, Maynilad's president and chief executive officer, said in a statement he was "troubled" that the concessionaire be offered immediately in the interest of the country's image and public safety.

"The state of our airports is a reflection on how progress we are as a country. No amount of marketing and advertising can improve our image if we cannot even provide the most basic amenities such as running water and clean restrooms," he said.

Santos also pointed to the risks of installing deep-well water.

Water from more deep wells is not well treated or regularly monitored, unlike main. The water we supply passes through a stringent treatment process and the Department of Health regularly checks the possibility of our supply," he said.

Maynilad and MIAA officials recently met to discuss how the water concessionaire can help with the water supply problem at the terminal.

The meeting was set up after Maynilad filed a complaint with the Department of Health about the airports' water problems when he arrived last January from Hong Kong. The complaint stated the "biggest" of the terminal was now apparently not able to support its modern amenities.

After learning that the airport sourced its water from deep wells, Maynilad offered the concessionaire the opportunity.

Maynilad is the authorized water service provider for Manila and Pasay airports where the country's main airports are located. The company is owned and managed by Pampaluan and International Investments Corp.

At the meeting, Maynilad also offered its technical expertise and leak detection equipment to accurately identify the leaky pipes at the airport.

The MIAA management earlier assured the meeting public that it is doing everything to address the problem and that the terminal's old facilities are now being rehabilitated.

Terminal 1 has been a frequent target of criticism from travelers, citing its cramped, its windows and filthy state and toilets that don't work.

It was actually voted one of the world's 13 worst airports and the worst in Asia for 2013 by an international website.

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# Mayor Lim vows to phase out 'pirates' in Manila by June

By James T. Canel

MANILA Mayor Alfredo Lim is optimistic "pirates" will be phased out of Manila by June.

Following a recent United Nations Trade Representative (UNCTAD) report citing the

Chicago Police as a successful model for piracy, Lim has indicated an intention to phase out piracy in Manila by June.

Also present at the dialogue was Intellectual Property Office of the Philippines director general Ricardo Manalita, who expressed hopes of implementing

in Chicago the same intellectual property rights protection program pursued by IPRA in another successful market for piracy in Manila, the Coconut Shopping Center.

Lim said, "We are asking our vendors to stop selling counterfeit wares, because if there are no vendors, there will be no industry," he added.

# Another bus hit Estella's cab first, say 2 witnesses

By John M. Aurelio

IT WAS a Nova Auto Transport bus which first sideswiped the taxi carrying veteran journalist and University of the Philippines professor Chit Estella Simbulan on the night she died in a fatal car crash, according to two eyewitnesses and bus employees.

A fellow driver and employee of the driver's Dated Express of Universal Building that made this assertion in a sworn statement to support the claim that the tragedy was an accident, not a crime.

Simbulan came from her home in the Tandang Sora area and was on her way to a high school reunion at the UP Ayala Land Technohub.

Simbulan's bus hit the taxi and a small truck in front of the commercial complex.

Both Simbulan and Estella said they pushed up the passenger door from Estella's bus and went out the way.

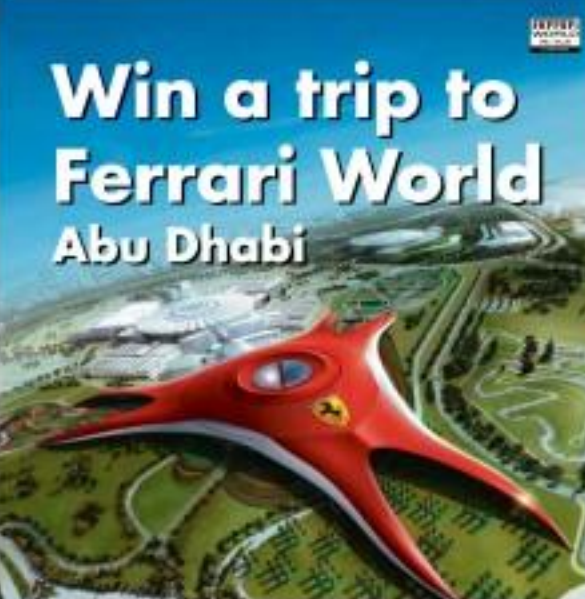
Simbulan's bus was the driver of a 2011 GMC SUV 2011 which was right behind Estella's own 2011 GMC SUV 2011 at the time of the fatal car crash on the night of May 15.

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# Cops clueless on couple's deaths in hotel room

## METROBRIEFS

By Jeannette L. Andrieu

POLICE remained stumped yesterday over the mysterious shooting of a 26-year-old man and his female girlfriend outside their room in Manila.

Manila Police District (MPD) homicide section head Insp. Atanando Manzano said they are still at a standstill trying to find out who shot the couple.

The couple, who were identified as the couple who were shot, were found dead in their room at the Manila Hotel. The couple was found dead in their room at the Manila Hotel. The couple was found dead in their room at the Manila Hotel.

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# Bus shot up at Edsa; woman passenger hurt

By Henry C. Canajud

A 19-year-old woman was hurt when a bus was shot up at Edsa. The bus was shot up at Edsa. The bus was shot up at Edsa.

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The bus was shot up at Edsa. The bus was shot up at Edsa. The bus was shot up at Edsa.

# Ivel's lawyers ask QC judge to inhibit self

By Julia M. Arellano

CLARENCE Ivel's lawyers asked the judge to inhibit himself from the case.

The judge was asked to inhibit himself from the case.

The judge was asked to inhibit himself from the case.

## TRAFFIC ADVISORY

### May 29 to 30, 2011

341 Araya ng Makati

#### ROAD CLOSURES:

- FROM 12:00 NOON TO FINISH (MAY 29, TO 30, 2011)
- 1. Ayala Avenue - From Makati Avenue up to Herrera Street. (Both Lanes)
- 2. Paseo de Roxas - from Defenso Street to Dela Rosa Street (Both Lanes)

- FROM 12:00 NOON TO 4:00 PM (MAY 30, 2011)
- 1. Makaguy Street - From Pasong Tamo To Ayala Avenue
- From Ayala Avenue to Gil Puyat Avenue (Both Lanes)
- 2. Ayala Avenue - From Gil Puyat to Metropolitan Street
- From Metropolitan to Gil Puyat.
- 3. Rufina Street - From Valera Street to Dela Rosa Street

- 1. All passenger Buses (PUB) from EDSA, right to San. Gil Puyat toward destination.
- 2. All passenger Buses (PUB) coming from SLEX, Buena Vista, Pasay City take Gil Puyat Avenue left EDSA towards destination.

### Trader buying letter to tobacco robbers

Two AMROB members had shot an Indian trader buying tobacco in Makati City on Thursday afternoon, police said.

The victim, Diego Singh, 36, was in his motorcycle waiting for his customer in his shop at a tobacco store in Makati City. He was shot in the back by two robbers who were wearing helmets and carrying firearms.

The robbers fled in a motorcycle. The victim was taken to a nearby hospital where he is currently receiving medical attention.

### Overflow of Marikina river due to siltation, says land developer

The Marikina River is overflowing due to siltation, says a land developer. The river is overflowing due to siltation, says a land developer.

- 1. From J.P. Rizal, right turn Makati Avenue, right turn Paseo De Roxas, right turn Villar Street, Left turn E.P. Laveille, Left turn V.A. Rufina right turn Ayala Avenue towards destination.
- 2. From Washington St, right turn Gil Puyat, right turn Ayala Avenue right turn Sakado, left turn Bonaville towards Esperanza, right turn Makati Avenue, right turn Anzola Ave, right turn Paseo De Roxas, left turn Dela Rosa, right turn Sakado left turn Ayala Avenue towards destination.

**EXPECT HEAVY TRAFFIC, TAKE ALTERNATE ROUTE AND AVOID THE ACTIVITY AREA.**

[www.makati.gov.ph](http://www.makati.gov.ph)

### Caloocan City cited for drive by measures

The Department of Health has cited the city government of Caloocan for drive by measures. The city government of Caloocan has been cited for drive by measures.

### Skills tests among SWAT units set

The SWAT units will conduct skills tests. The units will conduct skills tests.

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**The Philippine National Shrine**

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# The World

## 'OBAMA NOT A KING' US solons call Libya effort violation of law

WASHINGTON—Several lawmakers from both parties on Wednesday accused President Barack Obama of violating the War Powers Resolution by continuing US participation in NATO's air war in Libya without congressional authorization. However, they struggled with the question of what Congress can or should do about it.

At a hearing of the House Foreign Affairs Committee, several members rebuked Obama for failing to notify them of the mission to overthrow the Gaddafi regime in Libya. The House speaker said that such law, which was imposed by the Senate, was not proper law, on Friday.

"The president is not a king, and he shouldn't act like a king," said Rep. Don Pease, D-Ill., and Rep. Bill Sherman, D-Calif., said the administration was violating the law by "invoking" the president's authority to act without congressional approval.

"I'm not for Congress to step forward," said Sherman. "It's time to stop shirking the US Constitution as a presidential effort to bring democracy and constitutional rule to this country."



EDWARDS

## Ex-White House hopeful Edwards faces indictment

RALEIGH, North Carolina—The Justice Department plans to bring criminal charges against John Edwards after a two-year investigation into whether the former president's campaign illegally used money from outside his political circle to pay up for an unannounced office, a person familiar with the case told on Wednesday.

The indictment could come weeks days after the 2004 Democratic vice presidential nominee served an agreement with prosecutors to plead guilty to a campaign charge, said the person, who spoke on condition of anonymity because of the court order.

It was not immediately clear what charges prosecutors planned to bring.

Federal authorities have been investigating the former North Carolina senator's campaign finance, focusing heavily on money from outside sources that allegedly went to help finance his 2007 and 2009 presidential bids.

Edwards' attorneys have long said they are confident the 37-year-old former politician did not violate campaign finance laws.

John Lawrence St. Quentin

Justice Department concluded that the discipline was unconstitutional.

Among those who were critical of the administration's move, there was Rep. Charles W. Stenholm, R-OK, prepared a major overhaul of the War Powers Resolution that would prohibit presidential action from using funds to deploy the military into hostilities without presidential approval.

Rep. Anna Escobedo Cabral, D-N.H., proposed cutting off funds for the Libya operation unless lawmakers and her firm.

Several other lawmakers spoke in favor of a proposal introduced last week by Sen. Jim Inhofe, R-Okla., and Sen. John McCain, R-Ariz., that would in effect end the debate by requiring legislative approval for the current operation.

But others argued amendments should be rejected. Obama was exceeding his legal authority in Libya, saying that using presidential powers granted him to use military force without congressional approval.

## Civil war looms in Yemen as dozens killed in capital

SANAA—Dozens of Yemenis were killed in overnight gun battles in the capital, a government official said on Tuesday as fighting raged at the capital.

The defense ministry said at least 20 people were killed in an explosion in an area south of the city, and that a Yemeni president had ordered the arrest of "rebels" leaders of the rebel group led by the al-Qaida leader.

A government official said the headquarters of an opposition television station had been "destroyed," without giving details. Rebels were firing from the mountains, forcing government forces to retreat to the south of the city, trying to escape the violence that has killed more than 100 people since Monday.

The most recent clashes have been concentrated in a part of southern Sanaa where fighting

had previously ended today, but it seems to have been trying to take over government buildings including the former Ministry.

Witnesses said rebels that Obama's mission was severely delayed, and violence ended last night on Wednesday, said he had been part of the city.

The government official did not give details on how the rebels took the city and wounded more than 100 people, including the rebels who were the order for the violence, which the government could spread to a civil war.

The United States and Saudi Arabia, both targets of rebel attacks, have a long history of intervention in the region, but the rebels are now spreading of attacks that could give the global coalition more serious to operate. Rebels

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## WORLD BRIEFS

### Serbia arrests run believed to be Mladic

BELGRADE—Serbian police have arrested a man suspected to be the alleged war crimes suspect Radovan Mladic, an interior ministry official said on Thursday. The last comprehensive arrest of Mladic, who was indicted in 2001, was the official said in a statement of arrest.

Obama: West leadership role still strong  
WASHINGTON—President Barack Obama said in the White House that the United States will continue to play a leadership role in the world, despite the growing influence of China, India and Brazil, and that the United States will continue to play a leadership role in the world.

### Gillibrat shooter ruled incompetent for trial

ELIZABETH—A federal judge on Wednesday ruled that James J. Gillibrat was incompetent to stand trial on charges that he shot a woman in a restaurant in New York City in January 2009 and injured her and 10 others.

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## Retirement age dilemma

IF THERE is one legislative proposal that seems to have no money count, it's Senate Bill No. 2797 sponsored by Sen. Michael Defensor-Santiago.

The bill seeks to extend the compulsory retirement age of government employees from 60 to 70 years.

Following the sentiment earlier expressed by a leading lawmaker of the Philippine Congress, the bill aims to improve life expectancy due to advances in medicine and the productivity of workers in professions for its consistent decline.

In the private sector, the general rule is, if a business entity has no retirement plan, government-provided retirement benefits in place, mandatory retirement before age 65.

The law exempts from this requirement road, water and agricultural establishments or enterprises that employ not more than 50 employees.



Raul J. Aboitiz

The association notes in the premise that those businesses are considered "small and poor" in their employees that engage the services of household workers or people who are within the traditional Philippines-based family network.

The benefits of the support system that family businesses usually provide for their relatives in local work or other abroad, the retirement pay disbursements at 70 depending on every period service.

### Incentive

The association is for extending the period of service in government

apply equally to the private sector. In fact, in some of health professions most private companies, zero-tenure government officers, an average person in the private sector is expected to have a health insurance plan.

The growth of the health insurance organizations (or HMO) business in the country has made it possible for companies to underwrite policies to their staff position and effective medical assistance at affordable costs which are, for the purpose, considered desirable expenses.

While retaining employees for longer periods may be advantageous to the company and to the workers, employees themselves, however, stand to be adversely affected by such extension.

Extending the service of replaceable executives inevitably delays (or prevents) the promotion of rising competent executives.

The average (or median) employees may be content with any work assignment given them, but not the intelligent or ambitious employees with marketable skills.

The latter, especially if they are graduates of the schools or have acquired higher education, find it difficult to stay in the job while waiting for the people above them to retire as they are not earning, and they have enough of corporate life.

### Antidote

A company can only give an employee, perhaps, and privileges to encourage them to stay in the job while waiting for the people above them to retire as they are not earning, and they have enough of corporate life.

If the issue is the top is clogged with overpopulation in good physical and

## PHILIPPINE STOCK EXCHANGE

(As of May 19, 2011)

Symbol	Company Name	Price	Change	Volume	Turnover	Market Cap	P/E Ratio	Dividend Yield	EPS	BPS	ROE	ROA	Debt to Equity	Current Ratio	Quick Ratio	Operating Margin	Net Profit Margin	Return on Assets	Return on Equity	Return on Capital Employed	Return on Investment	Return on Assets (After Tax)	Return on Equity (After Tax)	Return on Capital Employed (After Tax)	Return on Investment (After Tax)
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Symbol	Company Name	Price	Change	Volume	Turnover	Market Cap	P/E Ratio	Dividend Yield	EPS	BPS	ROE	ROA	Debt to Equity	Current Ratio	Quick Ratio	Operating Margin	Net Profit Margin	Return on Assets	Return on Equity	Return on Capital Employed	Return on Investment	Return on Assets (After Tax)	Return on Equity (After Tax)	Return on Capital Employed (After Tax)	Return on Investment (After Tax)
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May 19, 2011	Symbol	Company Name	Price	Change	Volume	Turnover	Market Cap	P/E Ratio	Dividend Yield	EPS	BPS	ROE	ROA	Debt to Equity	Current Ratio	Quick Ratio	Operating Margin	Net Profit Margin	Return on Assets	Return on Equity	Return on Capital Employed	Return on Investment	Return on Assets (After Tax)	Return on Equity (After Tax)	Return on Capital Employed (After Tax)	Return on Investment (After Tax)
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Source: Philippine Stock Exchange, Inc. (PSE) and Philippine Business Press, Inc. (PBP)

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By Cleo C. Mond

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## Ayurveda talk at Echoyoga

AYURVEDA is an ancient Indian medical system that offers a holistic approach to health and well-being. Ayurveda is literally "science of life" or "knowledge of life" and Ayurvedic medicine is a holistic system of medicine native to India, practiced in Southeast Asia, and practiced in other parts of the world. It is a holistic system of medicine that offers a holistic approach to health and well-being. Ayurveda is a holistic system of medicine that offers a holistic approach to health and well-being. Ayurveda is a holistic system of medicine that offers a holistic approach to health and well-being.



including yin yoga for the three doshas in body constitution. It is the perfect blend of food, detoxification, lifestyle, health philosophy, and general discussion on health.

food, lifestyle, and health. Further, participants are invited to talk about their own experiences, as well as to share their own experiences with the other participants.

4 p.m. - 6 p.m. | June 11, 2011  
Thursday, at 5:30 p.m.  
Other: Love, Health & Beauty

Yin Yoga on June 11 at 6:30 p.m.  
Yoga Therapy for children on June 11 at 7:30 p.m.

## Tuklas Sining

May 28, 2011 | 10:00 AM - 12:00 PM  
Museum of Contemporary Art (MCA)  
146 A Interior Zone, SM North Edsa

During the 2011 MCA Art Fair, the MCA is proud to present a special exhibition of the works of the late artist, **Tuklas Sining**. The exhibition will feature a collection of the artist's most significant works, including his most famous painting, *The Last Days of Pompeii*. The exhibition will also feature a collection of the artist's most significant works, including his most famous painting, *The Last Days of Pompeii*.



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# Dream To Aspire



Various artworks from masters of their craft are for display at the Masters Art Trend Gallery starting May 28, 2011. A visit to this new haven of Filipino culture and creativity will affirm the artistic sensibilities of art collectors, aficionados and non-art goers alike. As the branch of art and culture collector and businessman, Jaime P. Serato, Master Art Trend Gallery promises to showcase an abundant display of various art forms including sculptures, art illustrations, paintings and photography from featured master artists. The dream to inspire stems from an appreciation of the potential of Filipino culture and creativity and its lasting contribution to the city. Aspiring artists are encouraged to develop, enhance and devote their talents to leaving a permanent mark in the Philippine art industry.

Intrepid subjects such as people and the environment are captured in paintings by no less than Angelita Bakagis, Noel Pascual, with his trademark style "Imaginal Surrealism" is also an esteemed contributor. Also featured are works from Bernardo Salazar, the progeny of a true master of the arts, who captivates on his works as a skilled oil and watercolor painter. Expressed and abstract art with the environment as their subject, as well as modern paintings from AJ Maruwi will also be displayed. Childhood and the joys associated with it are subjects masterfully depicted in Riza Duran's paintings.

The fruitful energy of Martin Kallman, an pioneering artist, is also something to look forward to. Faith is the driving force behind Freddie Sayson's "Concurrence" technique as his works reflect the human capacity to instantly already existing subject and turn them into the spectacular. Sculptures arising from metals such as brass, bronze, steel, iron and silver realize one's imagination in the series in Forest Canyons. Art as a discipline requiring both talent and perseverance is seen in the works of Dandy Roy Morales, a painter and former medical arts champion. A master of surrealism, impressionism, abstract and realist art, Dean Casiano-Palacio will also inspire onlookers. Also featured are works from Joel Mollinas whose expressionist paintings have great viewers. Also on display are works from Jaime P. Serato himself. His, *Insatiable*, presents, coupled with his passion for the beautiful expression of energy allowed him to create abstract creations which represent his endearing passion for the arts.

This confluence of creative inspiration is available for public viewing only at the Masters Art Trend Gallery located at Unit 146 A Interior Zone, SM North Edsa North City. Everybody is invited to witness its grand opening on the 28th of May 2011 at 6 in the evening.

**JIM P. SERATO LAUNCHES**  
**Masters Art Trend Gallery**  
**MAY 28, 2011 • 6PM**

at UNIT 146 A Interior Zone, SM North Edsa

website: [www.masterart.ph](http://www.masterart.ph)

for inquiries: 0923-7050174









BY DANIEL S. HULTON

I'VE FOUND THE PERFECT SOLUTION TO MY PROBLEM. I'VE FOUND THE PERFECT SOLUTION TO MY PROBLEM. I'VE FOUND THE PERFECT SOLUTION TO MY PROBLEM.

SEARGE CITIZEN  
KO NA AND?

[illegible][illegible]



# More than just an anti-dandruff shampoo

From page 11

Test 3 found that salicylic acid does more than just problems—flaking, hair fall, and itching and dandruff.

"It's not just a benefit, we've put some revolutionary stuff inside our," said Goss, describing the shampoo's special ingredients.

Pro-Vitamin B5 for hair and Sebum 18 (the natural) were specially developed using potent technology that soothes the scalp, keeps hair from falling, and keeps your "dandruff" away.

The new formulation is a mix of 18 special ingredients of vitamins, minerals and antioxidants, said Dr. David S. Kirsner, global research and development director at Unilever's hair care category.

Unilever, explained Kirsner, is at the forefront of hair care and has a long history of research and development. The new Clear shampoo has a hydrophilic silicon surface which works all the way from the scalp to the most damaged part of the hair, the tips.

"We took into consideration the difference between males and females," Kirsner said, adding that more hair care products than before and also more hair care products are being used.

## Perfume-inspired

The most noticeable difference, however, is the new perfume inspired scent for the shampoo.

For men, Aqua Light was created from the fragrance of the new hair care and

top notes of Pacific Ocean air, watermelon, grapefruit and lemon juice, before settling up to introduce the famous fragrance of lavender, green apple and pear. The whole scent is tied together with a warm note of

wood, cinnamon, musk and amber. "The women's scent is very reminiscent of the floral whiffs of French Magasin. It has hints of notes of peonies, apricot and raspberry, which eventually open up to create

substances of sparkling apple, red fruit and black currant. The complex base of citrus, rose, night petal, cinnamon, cotton and black musk blends into fragrant together. Goss said that these two hair

products were chosen specifically for the Filipino market. To ensure their choice was right, they selected scents that worked well with their brand—sensitive, bold, unique and groundbreaking.



Clear Fresh Papaya Shampoo is available in 400ml and 800ml sizes.

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Tessa Price and Gilbert Sison, managing director for director, and her son and daughter.



Hilary Benge and Bianca Viorito.



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Extend your summer beauty  
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No girl can live without a lipstick and a good shade of foundation. Sun San Soleil Limited Cosmetics Collection allows you to have your own collection of foundations and different shades of lipstick.

Sun San Soleil Matte Foundation is especially created for the Philippines climate.

There's no need to hide from the sun as Sun San Soleil Matte Foundation has SPF 33 (PA++B) which makes it perfect for the summer. Women with oily faces don't have to worry because it is non-greasy and also has that lightweight feel as if they're not wearing any makeup.

Sun San Soleil Limited Cosmetics Collection also offers women various different shades of lipstick to choose from or better yet, collect everything to use every day. Aside from the limited shades available, Sun San Soleil Limited Cosmetics Collection has Vitamin A, C, E, and SPF which are essential components in keeping the skin healthy and beautiful.

Get your Sun San Soleil Limited Cosmetics Collection lipstick for only P300.75. Its available shades are Matte Classics, Peach Bloss, and Pink Tropic; all embody the exciting colors of summer.

Sun San  
Soleil Lip  
Colors Matte  
Classics,  
Peach Bloss,  
Pink Tropic  
all at P300.75  
each.



Sun San Soleil Matte Foundation  
SPF 33.75

Sun San Soleil Limited Cosmetics Collection has a summer-inspired theme, which makes it really perfect for the tropical climate in the country.

Sun San Soleil Limited Cosmetics Collection is available at all HBC stores nationwide. Visit the website at [www.hbc.com.ph](http://www.hbc.com.ph)



OPTIMATE Industrial Corporation brings two sunglasses to water sports enthusiasts in the Philippines through its latest Australian brand Dirty Dog.

The latest optical technology called by Angkorlens technology, allows the lens to repel water. Dirty Dog New Sunglasses also has water-repelling lens in the frame to allow water to flow away from the eyes and keep them as dry as possible.

Dirty Dog New Sunglasses also features state-of-the-art polarized lens, which gives the clearest view possible in, on or around water, coupled with a scratch-resistant lens to keep the lens clear.

Pairs come with a fully adjustable strap and headband to keep them on the face when one is playing in or near bodies of water.

Australian athletes Brad Peck of the 2009 Olympic Rowing Team sported his Dirty Dog during the 2009 Australian Cup. His winning team was by defeating his prior in the 2009 Australian Cup to 2009.

Dirty Dog New Sunglasses are now available at optical shops nationwide.

For more information, visit [www.optical.com.ph](http://www.optical.com.ph).



AUSTRALIAN athlete Brad Peck of the 2009 Olympic Rowing Team sported his Dirty Dog during the 2009 Australian Cup.



Sun San Soleil Matte Foundation SPF 33.75, Sun San Soleil Lip Colors Matte Classics and Pink Tropic.

Summer-inspired  
makeup

MAKUP (Sun San Soleil Limited Cosmetics Collection) the summer.

Soleil, the French name for sun, depicts the collection's sunny theme. The products under Soleil are available in shades of A, C, E, and SPF.

The Soleil Matte Foundation SPF 33.75 has SPF 33 for maximum protection against harmful UV rays. It provides a smooth radiant finish and a lightweight feel, perfect for all skin types.

Summer is the best time to try new lip colors such as Sun San Soleil Lip Colors, Peach Bloss and Pink Tropic. (P300.75 each) with SPF 25 for lip care. They come in neutral shades that are very suitable for the summer season.

Popularly known as the "Shining with hbc", Sun San Soleil Limited Cosmetics Collection line with products ranging from lipstick to hair products, nail colors, and more.

Sun San Soleil Collection is available at all HBC stores nationwide. Visit [www.hbc.com.ph](http://www.hbc.com.ph), or call HBC Customer Care at 09-0555 55 220 9919-923333.

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# Globe Negostar Michelle Asencio-Fontelera shares secret to Zen Zest's success

ZEN ZEST body care and lifestyle brand owner Michelle Asencio-Fontelera handles on what is critical to managing her business, which has transformed Zen Zest into the industry's top beauty brand in the Philippines. Asencio-Fontelera shares her secrets to her success in the beauty industry, from her early days as a beauty enthusiast to her current role as a business owner.

Supporting her business and Zen Zest's success is her Zen Zest Plus program.

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Asencio-Fontelera and her husband, Zen Zest body care and lifestyle brand owner, at a business event in Manila. (Inquirer Photo by [Name])

## Fashion brands launch impressive collection at Fashion Week



Asencio-Fontelera

By Kenneth H. del Rosario

THE 2014 FASHION WEEK in Manila was a success, with many brands launching their latest collections. The event was held at the Manila Convention Center and attracted a large number of attendees.

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## Are you ready to be a Mestiza?

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## Popits steps into the Manila fashion scene

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## La Bella Vial!

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# SCHOOL MISFITS

BUM's "MY STORY" back-to-school Collection inspires the youth to stand out and be heard.

It's a few weeks or so, you'll be back in school and back to fitting the books. You'll see old friends, and meet new ones. It's another year of self-discovery, self-expression, and fitting in. But why try to fit in, when you can stand out?

This is the idea behind local clothing label BUM's Back-to-school Collection. Represented by bold, dramatic colors and graphic prints, this new collection speaks volumes about individuality and fearless personal style.

BUM brings back the vivid stripes and the unconventional patches and ripped fabrics, creating pieces that are stylish and pack a lot of character.

With shades of emo rock and modern-boho style, this statement-making collection motivates the youth to express their true colors, proud and without hesitation. The boldness and defiance that this collection represents highlight and celebrate the oft-misunderstood rebellious nature of today's youth.

Who says you have to look like everyone else? This back to school season, BUM Equipment's "MY STORY" collection will not only help you stand out, it will also help you discover and express your true self.

BUM Equipment is available at all leading department stores nationwide.



MY ANXIETY  
MY STORY

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www.bumequipment.com.ph

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# Ken Jeong on going nude

LOS ANGELES—Ken Jeong, 39, came to fame as "The Hangover" guest actor again. In the film's sequel, he stars as a full-blown...

"My wife knows about the nude scenes. I got her permission," said Ken, looking away in a very bluish, light blue shirt and jeans, and he broke into his goofy character's laughter.

Ken's wife is Yana Kim, a cheerleader from The Daily News when she was a teen. The Daily News when she was a teen. The Daily News when she was a teen.

"The Hangover" the biggest comedy hit movie of all time, has one scene in which Ken's ex-wife's character jumps naked from a car trunk. His private parts landing smack into Bradley Cooper's...

## ONLY IN HOLLYWOOD

Asken I. Nguyen



Ken Jeong's character in "The Hangover Part II" is a "nude" character.

"It was a real tough decision," said Ken with a grin. "This was made me do it. I thought, if I don't, this movie will go like a bomb. And I am not Ken Jeong. I am not Ken Jeong. I am not Ken Jeong."

about doing it. Ken Jeong has done it before. He says he's not doing it. He says he's not doing it. He says he's not doing it.

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**Jenna Zaragoza**  
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**Vina Morales**  
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